

Message Text

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PAGE 01 HONG K 03679 220835Z
ACTION TRSE-00

INFO OCT-01 EUR-12 EA-10 ISO-00 SP-02 USIA-06 AID-05
EB-08 NSC-05 SS-15 STR-07 OMB-01 CEA-01 L-03 H-01
IO-13 CIAE-00 COME-00 FRB-03 INR-10 NSAE-00
XMB-02 OPIC-03 LAB-04 SIL-01 NEA-10 /123 W
-----080872 221357Z /53

R 220801Z MAR 78
FM AMCONSUL HONG KONG
TO SECSTATE WASHDC 9559
INFO AMEMBASSY LONDON
AMEMBASSY MANILA
AMEMBASSY VIENNA

LIMITED OFFICIAL USE HONG KONG 3679

MANILA FOR USADB

EO 11652: N/A
TAGS: EFIN, EGEN, HK
SUBJECT: ASIAN DEVELOPMENT BANK ANNUAL MEETING

REF: STATE 70314

1. HONG KONG'S DELEGATION TO NEXT MONTH'S ANNUAL MEETING
OF THE ADB WILL INCLUDE: FINANACIAL SECRETARY PHILIP
HADDON-CAVE; SECRETARY FOR MONETARY AFFAIRS DOUGLAS BLYE;
ASSISTANT SECRETARY FOR MONETARY AFFAIRS MRS. STELLA HUNG AND,
AT LAST COUNT, TWO DOZEN REPRESENTATIVES OF
HONG KONG'S PRIVATE FINANCIAL SECTOR, WHO WILL ATTEND THE
SESSION AS "GUESTS." AMONG THESE NON-GOVERNMENTAL HK
PARTICIPANTS WILL BE J.L. BOYER, DEPUTY CHAIRMAN OF THE
HONG KONG AND SHANGHAI BANK.

2. SINCE U.S. INTERNATIONAL TRADE AND MONETARY POLICIES
ARE PARTICULARLY SIGNIFICANT FOR HK'S ECONOMIC WELL
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BEING, FINANCIAL SECRETARY HADDON-CAVE WOULD APPRECIATE
THE CHANCE TO DISCUSS THESE TOPICS WITH SECRETARY
BLUMENTHAL. THE FINANCIAL SECRETARY IS THE THRID-
RANKING OFFICAL IN THE HKG AND THE ARCHITECT OF
GOVERNMENT FISCAL POLICY. HE IS AN ARTICULATE EX-
PONENT OF LAISSER-FAIRE ECONOMICS. IN THE INTER-
EST OF ENHANCING OUR INFLUENCE WITH THIS INFLUENTIAL

POLICY MAKER, CONGEN HOPES THAT SECRETARY BLUMENTHAL'S
SCHEDULE WOULD PERMIT A BRIEF MEETING WITH
HADDON-CAVE.

3. WE HAVE NOTHING TO ADD TO THE LIST OF TOPICS
PRESENTED BY DEPUTY ASSISTANT SECRETARY HEGINBOTHAM
AT THE SINGAPORE E/C OFFICERS MEETING.
SHOESMITH

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NNN

Message Attributes

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